

Errata and Updates for the Spring 2023 ACTEX Manual for Exam EA2-L

(Last updated 3/29/2023) sorted by page

Page 343 Change the table and answer into:

UNF vested benefit @ 12/31/03 = \$ 3,000,000

Year	A	All		
1999	\$ 30,000	\$ 350,000		
2000	\$ 35,000	\$ 350,000		
2001	\$ 35,000	\$ 400,000		
2002	\$ 40,000	\$ 450,000		
2003	\$ <u>45,000</u>	\$ <u>450,000</u>		
	\$ <u>185,000</u>	\$ <u>2,000,000</u>	9.25%	(Employer A's share of UNF)
			\$ 277,500	Employer A's Gross W/D Liab
De minimis =				
Min($3/4\%$ x 3,000,000, 50,000) =			\$ 22,500	Deductible

<i>Employer A's W/D Liab, net of deductible =</i>	\$ 255,000
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ANSWER A