

# Errata and Updates for the 2nd Edition of Individual Health Insurance

(Last updated 08/09/2023)

Page 226 **First line.**

Change Formula (6.4a) from

$${}^zV_x^s = \sum_{i=0}^{t-1} \left\{ \frac{1}{{}_{t-i}p_x \times v^{t-i}} \times {}_i^zP_x \right\} - \sum_{i=1}^t \left\{ \frac{1}{{}_{t-i}p_x \times v^{t-i}} \times {}_i^zC_x \right\}$$

to

$${}^zV_x^s = \sum_{i=0}^{t-1} \left\{ \frac{1}{{}_{t-i}p_{x+i} \times v^{t-i}} \times {}_i^zP_x \right\} - \sum_{i=1}^t \left\{ \frac{1}{{}_{t-i}p_{x+i} \times v^{t-i}} \times {}_i^zC_x \right\}$$