

Errata: ACTEX Exam MFE/3F Flashcards – 2007 Edition
August 2008

MODULE 8, Card 17.

The equations are wrong in the McDonald text, and the author has in fact put a revised version of the textbook pages 780-788 in the errata listing for the second edition of Derivatives Markets. This errata listing is posted on his professional web site at http://www.kellogg.northwestern.edu/faculty/mcdonald/htm/typos2e_01.html and can also be accessed via the fall course catalog at the SOA website <http://soa.org/files/pdf/edu-2008-fall-exam-m.pdf>.