

CAS 6C – Fall 2020
Update July 2020

To users of the CAS 6C Fall 2020 manual:

This manual includes material on a reading that is not on the syllabus. The reading is about Financial Condition Testing (FCT).

Before the pandemic, the reading was supposed to be on the Fall 2020 syllabus, replacing the reading on Dynamic Capital Adequacy Testing (DCAT), as FCT is replacing DCAT in usage. However, the examination committee decided to leave it off for the Fall 2020 exam, even though FCT is now a “knowledge statement” on the Fall 2020 syllabus. As DCAT was always important for actuaries, and FCT can be expected to play a similar role, we have left the summaries and references of the FCT readings in the Fall 2020 manual. Even if you can ignore this material for this exam, you will need to be familiar with it in your professional life.